

7.—Commercial Failures in Canada, by Provinces and Branches of Business, 1941, with Totals for 1940—concluded

Branch of Business	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1941	Total for 1940
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Other—										
Agriculture.....	2	Nil	16	11	Nil	5	Nil	Nil	34	67
Mining.....	Nil	"	3	6	1	Nil	1	3	14	15
Logging, fishing and trapping.....	"	"	1	Nil	Nil	"	Nil	1	2	4
Construction.....	1	"	40	18	1	1	1	2	64	53
Transportation and public utilities.....	Nil	1	8	2	Nil	Nil	1	1	13	13
Finance.....	"	Nil	4	4	"	"	Nil	Nil	8	11
Totals, Other.....	3	1	72	41	2	6	3	7	135	163
Not classified.....	3	2	39	20	1	2	3	1	71	51
Grand Totals.....	21	7	587	279	23	45	25	21	1,008	1,173

Section 3.—Administration of Bankrupt Estates

The administration of bankrupt estates is now supervised by the Superintendent of Bankruptcy (appointed in 1932) with the object of conserving as far as possible the assets of bankrupt estates for the benefit of the creditors. Figures from the first report are given at p. 1039 of the 1934-35 Year Book, and those for subsequent years are to be found in later editions.

8.—Assets, Liabilities, Assets Realized and Costs of Administration in Bankrupt Estates Closed, 1933-41, and by Provinces, 1941

(From the Annual Report of the Superintendent of Bankruptcy)

Year and Province or City	Estates Closed	Assets Estimated by Debtor	Liabilities, Estimated by Debtor	Total Realization	Costs of Administration	Percentage of Costs to Total	Paid to Creditors
	No.	\$	\$	\$	\$	p.c.	\$
Totals, 1933.....	850	9,207,503	8,629,392	1,880,015	423,833	22.6	1,449,392
Totals, 1934.....	1,620	14,887,298	20,342,883	3,800,996	880,803	23.2	2,908,020
Totals, 1935.....	1,198	14,039,847	19,402,471	2,797,009	763,617	27.3	2,020,868
Totals, 1936.....	1,069	10,314,455	14,013,966	2,265,125	603,182	26.6	1,661,943
Totals, 1937.....	1,149	18,397,022	20,431,515	2,805,743	770,563	27.5	2,035,180
Totals, 1938.....	1,098	15,995,276	21,740,131	2,526,562	717,485	28.4	1,809,077
Totals, 1939.....	1,119	13,174,172	15,760,643	2,667,708	815,396	30.6	1,852,312
Totals, 1940.....	1,084	11,315,392	14,932,651	2,495,254	756,646	30.3	1,738,608
1941							
Prince Edward Island.....	2	3,616	6,050	1,264	621	49.1	643
Nova Scotia.....	19	233,549	447,480	75,348	16,477	21.9	58,871
New Brunswick.....	6	70,878	92,478	13,164	5,883	44.7	7,281
Quebec ¹	262	1,641,542	2,514,345	587,405	150,056	25.6	437,349
Montreal.....	354	2,750,404	4,885,901	903,750	276,627	30.6	627,123
Ontario ¹	178	3,315,908	3,081,327	586,690	187,164	31.9	399,526
Toronto.....	61	1,959,513	1,674,036	833,895	141,172	16.9	692,723
Manitoba.....	25	269,806	399,003	149,356	23,449	15.7	125,907
Saskatchewan.....	17	213,032	258,081	45,197	10,714	23.7	34,483
Alberta.....	19	103,230	170,721	24,538	8,453	34.4	16,085
British Columbia.....	38	1,035,551	785,859	188,018	75,938	40.4	112,080
Totals, 1941.....	981	11,597,029	14,315,281	3,405,625	896,554	26.3	2,512,071²

¹ Exclusive of the city shown separately.

² In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$2,847,867.